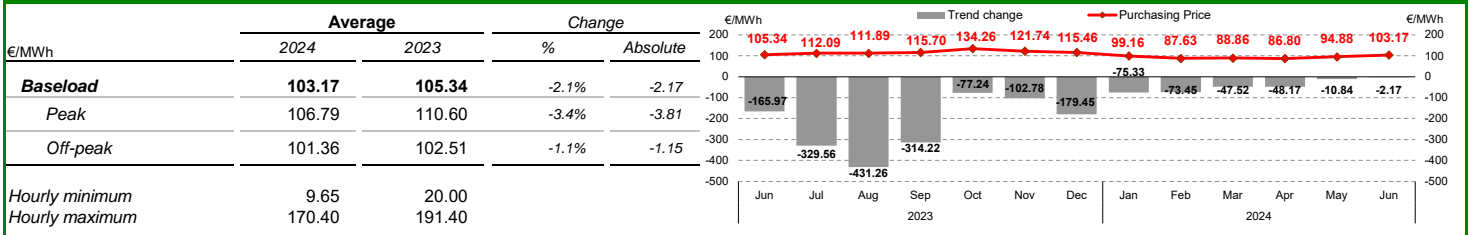
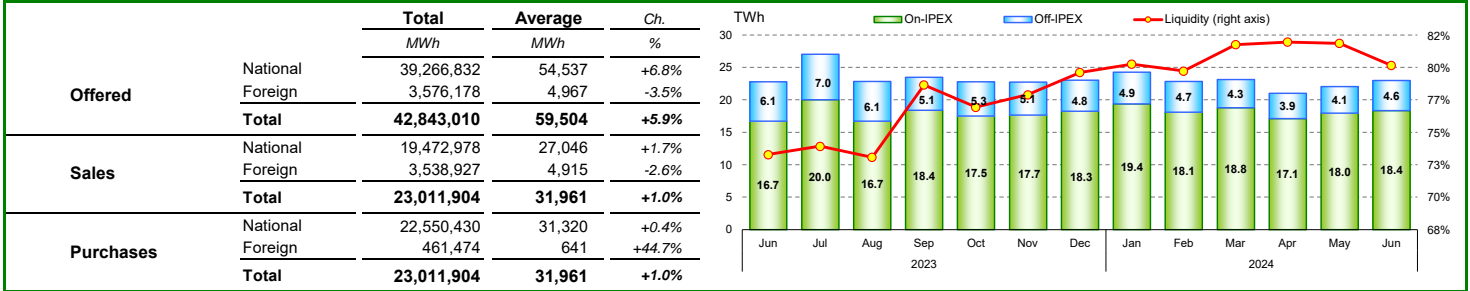


Average Purchasing Price



Volumes offered, sold and purchased



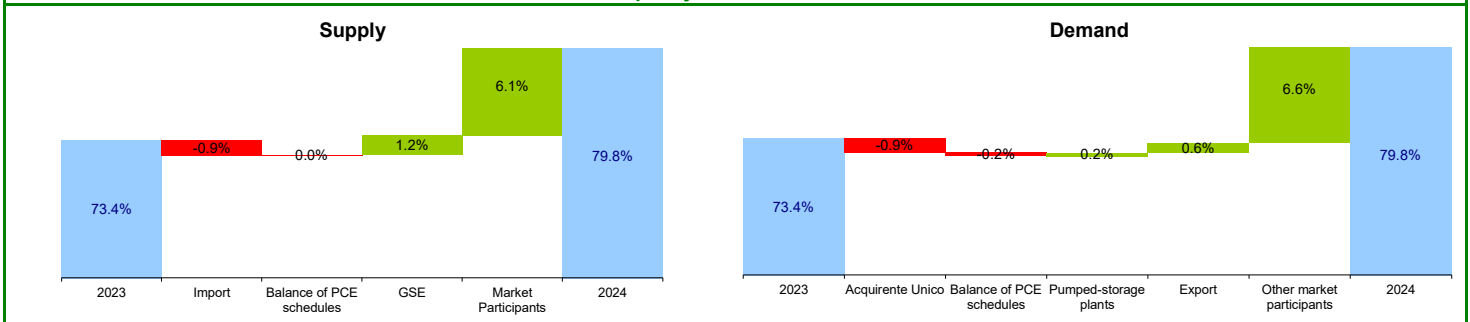
Electricity Supply

MWh	Total	Average	Change	Structure
IPEX	18,362,688	25,504	+9.7%	79.8%
Market Participants	11,981,678	16,641	+14.3%	52.1%
GSE	2,953,575	4,102	+11.5%	12.8%
Foreign zones	3,427,434	4,760	-4.9%	14.9%
Balance of PCE schedules	-	-	-100.0%	0.0%
PCE (including MTE)	4,649,216	6,457	-23.2%	20.2%
Foreign zones	111,489	155	+263.2%	0.5%
National zones	4,537,727	6,302	-24.6%	19.7%
Balance of PCE schedules	-	-	-	-
VOLUMES SOLD	23,011,904	31,961	+1.0%	100.0%
VOLUMES UNSOLD	19,831,106	27,543	+12.1%	
TOTAL SUPPLY	42,843,010	59,504	+5.9%	

Electricity Demand

MWh	Total	Average	Change	Structure
IPEX	18,362,688	25,504	+9.7%	79.8%
Acquirente Unico	1,066,948	1,482	-14.9%	4.6%
Other market participants	14,310,813	19,876	+13.1%	62.2%
Pumped-storage plants	63,691	88	+303.9%	0.3%
Foreign zones	461,444	641	+44.7%	2.0%
Balance of PCE schedules	2,459,793	3,416	-1.2%	10.7%
PCE (including MTE)	4,649,216	6,457	-23.2%	20.2%
Foreign zones	30	0	-	0.0%
Acquirente Unico - National zones	69,600	97	-	0.3%
Other participants - National zones	7,039,379	9,777	-17.6%	30.6%
Balance of PCE schedules	-2,459,793	-	-	-
VOLUMES PURCHASED	23,011,904	31,961	+1.0%	100.0%
VOLUMES UNPURCHASED	746,101	1,036	-1.3%	
TOTAL DEMAND	23,758,005	32,997	+0.9%	

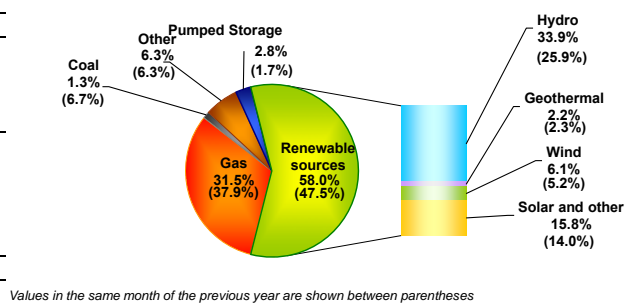
Liquidity - structural trend



Volumes sold by source

	Total	Average	Change		Structure
	MWh	MWh	MWh	%	%
Conventional Sources	7,632,702	10,601	-2,930	-21.7%	39.2%
Gas	6,143,064	8,532	-1,551	-15.4%	31.5%
Coal	258,720	359	-1,425	-79.9%	1.3%
Other	1,230,918	1,710	+45	+2.7%	6.3%
Renewable Sources	11,286,826	15,676	+3,053	+24.2%	58.0%
Hydro	6,600,353	9,167	+2,277	+33.0%	33.9%
Geothermal	422,428	587	-22	-3.7%	2.2%
Wind	1,193,497	1,658	+268	+19.3%	6.1%
Solar and other	3,070,548	4,265	+530	+14.2%	15.8%
Pumped Storage	553,450	769	+325	+73.3%	2.8%
Total	19,472,978	27,046	+448	+1.7%	100.0%

Structure of sales

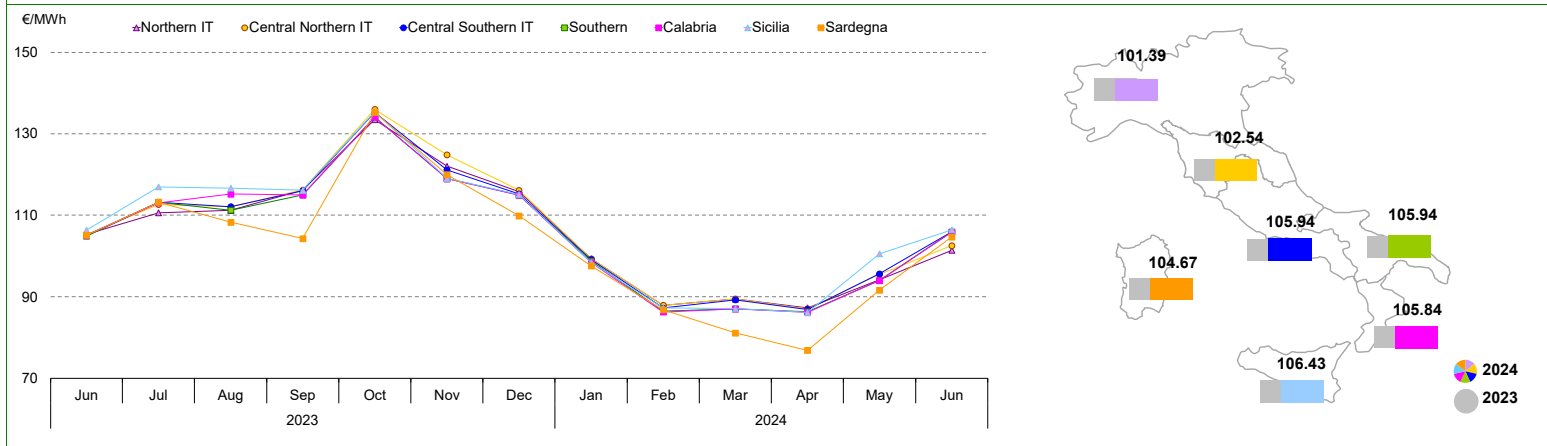


Values in the same month of the previous year are shown between parentheses

Zonal Selling Prices

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.
Baseload	101.39	-3.8%	102.54	-2.6%	105.94	+0.8%	105.94	+1.0%	105.84	+0.7%	106.43	+0.1%	104.67	-0.4%
Peak	106.84	-4.0%	106.97	-3.9%	106.81	-2.0%	106.81	-1.4%	106.78	-1.6%	106.78	-3.4%	104.38	-4.3%
Off-peak	98.66	-3.4%	100.32	-1.6%	105.50	+2.5%	105.50	+2.5%	105.37	+2.1%	106.25	+2.1%	104.81	+1.8%
Hourly minimum	9.65		9.65		9.65		9.65		9.65		9.65		0.00	
Hourly maximum	166.98		166.98		190.00		190.00		190.00		190.00		190.00	
CCT	1.78		0.63		-2.77		-2.77		-2.67		-3.26		-1.50	

Zonal Selling Prices



Zonal Volumes

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna		
	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	
Offered	Total	20,846,657	+5.4%	1,597,254	+5.1%	6,321,617	+27.9%	4,549,589	-9.2%	2,474,364	+3%	2,283,623	+12.7%	1,193,727	+9.9%
	Average	28,954	+1,494	2,218	+107	8,780	+1,915	6,319	-641	3,437	+98	3,172	+358	1,658	+149
Sales	Total	10,949,029	+3.3%	1,213,763	-7.1%	2,170,090	+10.1%	2,103,297	-12.6%	1,090,181	-10.1%	963,780	+13.4%	982,837	+22.1%
	Average	15,207	+484	1,686	-128	3,014	+276	2,921	-420	1,514	-169	1,339	+158	1,365	+247
Purchases	Total	12,684,793	-1.5%	1,919,864	-2.2%	4,036,941	+3.8%	1,462,393	+2.3%	439,262	+8.6%	1,328,449	+2.1%	678,728	+12.5%
	Average	17,618	-267	2,666	-61	5,607	+207	2,031	+47	610	+48	1,845	+38	943	+105

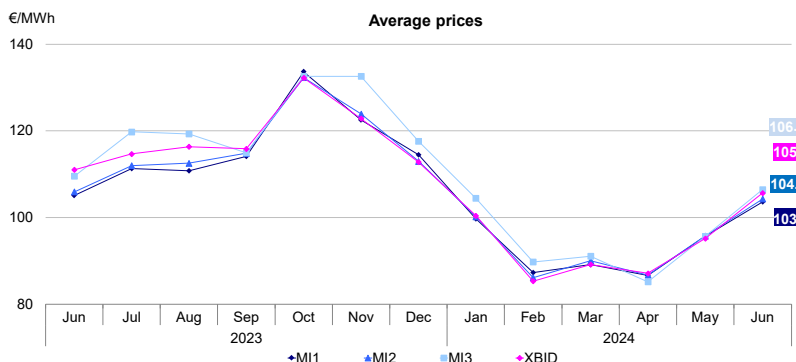
Volumes sold by source. Hourly average

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.
Conventional Sources	4,432	-36.8%	605	-11.7%	1,480	+15.2%	1,390	-27.0%	1,078	-17.1%	683	+7.2%	933	+32.1%
Gas	3,540	-39.8%	549	-13.2%	1,222	+137.6%	1,175	+1.6%	935	-21.6%	613	+2.6%	498	+378.2%
Coal	0	-100.0%	-	-	0	-100.0%	0	-100.0%	0	-	-	-	359	-30.3%
Other	891	+1.4%	56	+6.5%	258	+18.4%	214	-23.3%	143	+31.6%	70	+75.3%	76	-11.9%
Renewable Sources	10,039	+37.1%	1,081	-4.2%	1,508	+6.6%	1,531	+6.6%	436	+14.0%	654	+22.8%	426	+4.6%
Hydro	7,520	+49.5%	189	-18.2%	573	-21.0%	490	+6.0%	137	-8.6%	178	+3.8%	80	-32.4%
Geothermal	-	-	587	-3.7%	-	-	-	-	-	-	-	-	-	-
Wind	26	+37.1%	18	+23.9%	352	+58.8%	661	+2.8%	205	+38.6%	250	+21.1%	146	+6.3%
Solar and other	2,494	+9.8%	287	+4.8%	582	+24.7%	381	+14.9%	94	+10.9%	226	+46.1%	200	+31.8%
Pumped Storage	736	+88.5%	-	-	26	-33.0%	0	-	-	-	1	-91.7%	6	+51.8%
Total	15,207	+3.3%	1,686	-7.1%	3,014	+10.1%	2,921	-12.6%	1,514	-10.1%	1,339	+13.4%	1,365	+22.1%

Intra-Day Market (MI)

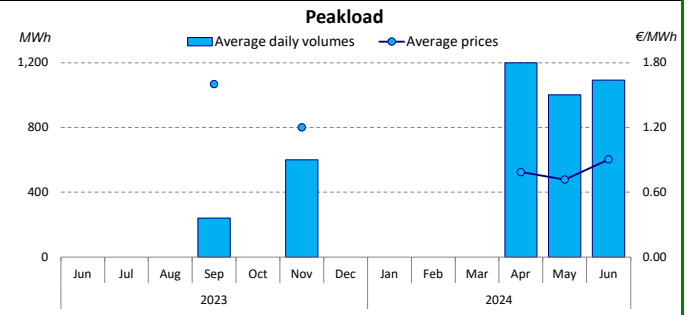
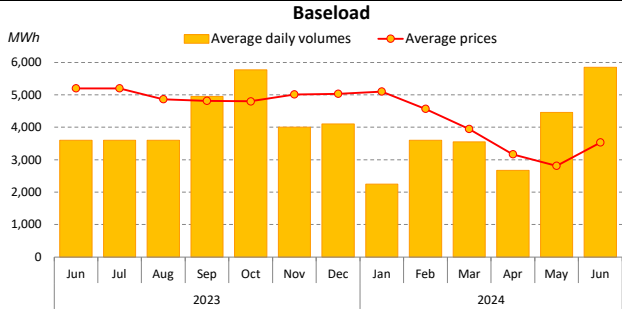
June 2024

	Average Purchasing Price €/MWh		Volumes MWh		
	2024	change	Total	Average	change
MGP (1-24 h)	103.17	-2.1%	23,011,904	31,961	+1.0%
MI1 (1-24 h)	103.55	-1.4%	1,119,139	1,608	+8.7%
MI2 (1-24 h)	104.28	-1.5%	470,538	654	+15.7%
MI3 (13-24 h)	106.45	-2.8%	222,407	639	+17.0%
XBID (1-24 h)	105.64	-4.8%	848,845	1,179	+59.1%



Deviations from prices in the MGP in the same applicable periods (hours) are shown between parentheses

Typology	Trades		Traded Products			Price			Volumes	
	No.	No.	Average	Minimum	Maximum	€/MWh	€/MWh	€/MWh	MWh	MWh/d
Base-load	58	16/30	0.88	0.80	0.95				93,648	5,853
Peak-load	20	11/20	0.90	0.85	0.95				12,000	1,091
Total	78								105,648	



Forward Electricity Market (MTE)

June 2024

Products	Market				OTC		Total		Open positions**	
	Check Price*		Trades	Volumi	Registrations	Volumes	Volumes		MW	MWh
	€/MWh	% Change	No.	Volumes	No.	MW	MW	% Change	MW	MWh
Base-load										
July 2024	94.19	+0.0%	-	-	-	-	-	-	7	5,208
August 2024	109.54	+0.0%	-	-	-	-	-	-	7	5,208
September 2024	107.16	+0.0%	-	-	-	-	-	-	7	5,040
October 2024	107.78	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	103.59	+0.0%	-	-	-	-	-100.0%	7	15,456	
Quarter 4, 2024	114.68	+0.0%	-	-	-	-	-100.0%	7	15,463	
Quarter 1, 2025	119.19	+0.0%	-	-	-	-	-	-	-	-
Quarter 2, 2025	99.70	+0.0%	-	-	-	-	-	-	-	-
Quarter 3, 2025	109.37	-	-	-	-	-	-	-	-	-
Year 2025	113.72	+0.0%	-	-	-	-	-	-	-	-
Total										25,711
Peak-load										
July 2024	104.71	+0.0%	-	-	-	-	-	-	2	552
August 2024	110.45	+0.0%	-	-	-	-	-	-	2	528
September 2024	103.33	-10.4%	-	-	-	-	-	-	2	504
October 2024	114.64	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	106.18	-3.5%	-	-	-	-	-	-	2	1,584
Quarter 4, 2024	126.39	+0.0%	-	-	-	-	-	-	2	1,584
Quarter 1, 2025	129.04	+0.0%	-	-	-	-	-	-	-	-
Quarter 2, 2025	105.62	+0.0%	-	-	-	-	-	-	-	-
Quarter 3, 2025	117.92	-	-	-	-	-	-	-	-	-
Year 2025	120.31	+0.0%	-	-	-	-	-	-	-	-
Total										2,616
Total										28,327

* Referred to the last session of the month
 ** Open positions at the closing of the last day of trading are shown in italics

OTC Registration Platform (PCE)

Transactions registered with delivery/withdrawal in June 2024 and schedules

MWh	Transactions registered			
	Total	Average	Change	Structure
Base-load	2,260,687	3,140	-1.4%	15.2%
Off-peak	10,368	14	-50.2%	0.1%
Peak-load	4,560	6	-62.2%	0.0%
Week-end	-	-	-	-
Total Standard	2,275,615	3,161	-2.2%	15.3%
Total Non-standard	12,447,076	17,288	-34.8%	83.9%
PCE bilaterals	14,722,691	20,448	-31.3%	99.3%
MTE	4,080	6	-29.2%	0.0%
MPEG	105,648	147	+125.7%	0.7%
PCE Total	14,832,419	20,601	-30.9%	100.0%
Net position	9,559,955	13,278	-22.6%	

	Schedules			
	Injections		Withdrawals	
	Total	Change	Total	Change
Requested	5,132,676	-29.5%	7,109,414	-16.8%
Rejected	483,459	-60.5%	405	-51.8%
Registered	4,649,216	-23.2%	7,109,009	-16.8%
Scheduled deviations	4,910,739	-22.0%	2,450,946	-35.7%
Balance of schedules	-	-100.0%	2,459,793	-1.2%

